

March 20, 2019

Call on IFAC Members and the Forum of Firms

Nominations for the New
International Panel on
Accountancy Education
(May 3, 2019)

Information on Accountancy
Education Stakeholders
(June 7, 2019)

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A New Approach to Advancing Accountancy Education

Advancing accountancy education is integral to IFAC's vision that the global accountancy profession be recognized as essential to strong and sustainable organizations, financial markets, and economies. Competent and credible professional accountants, committed to lifelong learning, underpin this vision. To remain relevant in an environment of rapid change, however, professional accountants increasingly must demonstrate skills beyond today's typically-recognized accountancy competencies.

To respond to the challenges posed by a rapidly changing environment, IFAC and the International Accounting Education Standards Board (IAESB) in August 2018 [announced](#) a new way forward for advancing accountancy education; and established the International Accountancy Education Transition Advisory Group (IAETAG) to advise on the design of a new agile, effective, and efficient approach.

In December 2018, IFAC shared a proposed new approach with a wide range of stakeholders during a [webinar](#), *A Future Model to Advance International Accountancy Education*, and issued a survey to obtain a high-level indication of stakeholders' agreement with the different elements of the approach. The results of the survey indicated strong support for the approach.

In March 2019, the IFAC Board approved a proposed new approach to advancing accountancy education. The approach, which is designed to be relevant, responsive, effective, and open:

- reflects IFAC's continued commitment to accountancy education in line with the [IFAC Strategic Plan 2019–2020](#);
- plays to IFAC's comparative advantages—natural facilitator, trusted intermediary, global knowledge sharing platform, and influential voice—in an agile, effective, and efficient manner, making optimum use of resources;
- leverages the work of IFAC member organizations and others to address evolving accountancy education needs; and
- draws on the advice of the IAETAG and past conversations with the IFAC Board, the IAESB, and IAESB Consultative Advisory Group.

The new model will be a comprehensive and integrated approach to advancing accountancy education, optimizing the use of internal resources and maximizing the leveraging of external resources.

Important components of the approach will be a new advisory International Panel on Accountancy Education (Panel) and a multi-stakeholder engagement framework. **This call on IFAC Members and the Forum of Firms is to nominate candidates for the positions of Panel Chair and Panel Members (Part I; due May 3, 2019), as well as to assist IFAC in developing a rich multi-stakeholder database to support implementation of the multi-stakeholder engagement framework (Part II; due June 7, 2019).**

The IFAC Board will oversee the achievement of the IFAC strategy for advancing accountancy education, including the activities of the Panel. The IFAC Board has approved the Panel's terms of reference and will approve the selection of the Panel Chair, Deputy Chair, and Panel Members in June 2019. The Panel will become effective on September 1, 2019.

The IAESB and oversight by the international Public Interest Oversight Committee (PIOB) will cease during 2019 when the IAESB has completed its [work plan](#).

Part I: Call for Nominations
New International Panel on Accountancy Education
Last Date to Submit Nominations: May 3, 2019

Panel Size:	10–16 members
Vacancies for 2019, Effective September 1, 2019:	All positions are vacant
Who Can Nominate:	IFAC Members, Forum of Firms
Who Is Eligible for Nomination:	Individuals who are well-positioned to provide strategic advice on advancing accountancy education, facilitate access to relevant expertise and resources, and advocate for quality education of future-ready professional accountants, e.g., professional accountancy organization (PAO) senior staff, practitioners, academia and educators, government officials, regulators, employers, etc.
Approval Required:	IFAC Board

The Panel is established by the IFAC Board to contribute to the advancement of accountancy education through providing strategic advice, facilitating access to expertise and resources, and advocating for quality education of future-ready professional accountants.

The responsibilities of the Panel include:

1. Drawing on input obtained through stakeholder engagement, monitoring developments and providing input to the IFAC strategy development process, ensuring fit-for-future advancement of accountancy education; this includes highlighting the need for revised/new International Education Standards (IES), implementation support, and thought leadership.
2. Advising IFAC on the development and implementation of the IFAC strategy for advancing accountancy education; facilitating access to expertise and resources, and advising on outputs, including:
 - the identification of projects (e.g., revisions to / new IES), development of project proposals, the appropriate consultation process for projects, establishment of working groups as appropriate, and development of proposed and final publications; and
 - recommending revised/new IES to the IFAC Board for confirmation whether the agreed consultation process has been followed in the development of the revised/new IES.
3. Promoting the adoption and implementation of IES, and advancing the international debate on emerging issues relevant to accountancy education.
4. Advocating for quality education of future-ready professional accountants, which is essential to strong, sustainable organizations, financial markets, and economies.

Panel Membership Requirements

The IFAC Board is seeking nominations of senior representatives from the global accountancy education community with relevant expertise and experience and well positioned to fulfil the responsibilities set out above.

The Panel will comprise of not less than ten and not more than 16 Members, including the Chair and Deputy Chair.

To the extent practicable, the Panel will be representative of the key stakeholders involved in accountancy education and individual Members will:

- hold strong relations in the global accountancy education community;
- have knowledge of the development and implementation of accountancy education requirements in a professional accountancy organization, jurisdiction, region, or internationally;
- use the services of or employ professional accountants;
- have excellent understanding of the opportunities and challenges affecting the accountancy profession and the implications for accountancy education, especially those related to changing business models, technology, and workforce;
- have an excellent understanding of technical matters related to life-long learning for professional accountants, including competencies, skills, roles, and learning approaches;
- have knowledge of accountancy capacity building efforts in developing economies; and/or
- have knowledge of international best practices in accountancy education, including IES, and IFAC.

For example, Members could be PAO senior staff, practitioners, academia and educators, government officials, regulators, and employers, etc.

Members should be proficient in both written and spoken English.

To the extent practicable, Members will be from developed and developing economies and representative of the six regions of the world—Africa-Middle East, Asia, Europe, Latin America & Caribbean, North America, and Australasia & Oceania.

In addition to diversity in expertise and experience and geographical representation, gender balance will be an important consideration in the selection of Members.

The standard first term of office will be September 1, 2019 – December 31, 2022, with the term of office of some Members being staggered to facilitate rotation. Thereafter, the term of office will be three years, and commence on January 1. Members will be eligible for re-appointment for a second term based on performance (see Performance below).

Time Requirements

In 2019, Members will be expected to attend one in-person meeting (approximately eight hours) in New York, USA during September.

In 2020, Members will be expected to participate in two virtual meetings (approximately four hours per meeting) and one in-person meeting (approximately eight hours) in New York.

After 2020, the actual number and format of meetings will continue to be commensurate with the Panel fulfilling its responsibilities. Any changes applicable in 2021 would be communicated with sufficient advance notice.

A key responsibility of Members is to promote the adoption and implementation of IES and to advocate for quality education of future-ready professional accountants. Members are therefore expected to conduct a number of representational activities every year.

Members might also be asked to participate in a one-day International Forum for Key Accountancy Education Stakeholders to be held biennially and the International Forum for Accountancy Education Directors from PAOs and firms to be held annually.

At this early stage in establishing the new Panel, the minimum time requirement is an estimate only, and might change when the Panel becomes operational. The minimum time requirement of a Member to attend three meetings and approximately three representational activities per year is estimated at 100-150 hours per year. Attendance at a forum could increase the number of hours. The hours indicated include preparation and attendance and exclude travel.

Members may be asked to contribute beyond the minimum time requirement through involvement in working groups.

The Nominating Organization will be asked to confirm that they will ensure the Member is able to meet the time requirements necessary to fulfill his/her responsibilities.

Summary of Time Commitment

- Attend one in-person meeting and two virtual meetings per year.
- Participate in at least three representational activities per year.
- Could be requested to attend a one-day International Forum for Key Accountancy Education Stakeholders.
- Could be requested to attend a one-day International Forum for Accountancy Education Directors from PAOs and firms.
- Estimated minimum time requirement is 100 – 150 hours per year, excluding involvement in working groups and travel.

Performance

Members will be evaluated each year under the IFAC Volunteer Performance Program. Assessment of their performance is based on attendance, preparation, and input to the Panel's work and participation in representational activities and working groups. The results of the assessment will be used to decide whether to recommend to the IFAC Board candidates for re-appointment and for leadership opportunities.

Financial and Visa Requirements

Costs, including insurance coverage, for attending meetings, forums, and representational activities are borne by the Nominating Organization.

Members are responsible for making their own visa arrangements for international travel. IFAC will only provide visa application support letters.

Panel Chairmanship Requirements

The IFAC Board is seeking nominations of highly-qualified individuals with strong leadership skills for the Chair position. The Chair will be appointed for the period September 1, 2019 – December 31, 2022, and thereafter would be eligible for re-appointment for a three-year term ending December 31, 2025. The time requirement for the Chair is approximately 200 – 250 hours per year.

IFAC will reimburse travel expenses for approved representational activities in addition to those expected of Members and necessary to fulfil the role of the Chair.

The Chair works closely with the designated IFAC Executive Director in leading the Panel to fulfil its responsibilities and in advising on the implementation of the multi-stakeholder engagement framework. The Chair reports annually to the IFAC Board on the activities of the Panel.

Personal qualities of the Chair would include: optimum use of resources; diplomacy, adherence to ethical standards, commitment to serving the public interest; effective communication; effective chairing of meetings, etc.

The Chair will review the performance of the Members annually according to the IFAC Volunteer Performance Program; and the IFAC Board will review the Chair's performance each year based on evaluations by the Members and fulfilment of the Chair's responsibilities.

Nomination Form

IFAC Members that are interested in nominating a candidate for the Chair or Member position should use the Nomination Form below for this purpose.

The Forum of Firms should use the Nomination Form below for each candidate it wishes to nominate.

Nomination Form

International Panel on Accountancy Education Chair and Member Candidates

To be completed by IFAC Members that wish to make a nomination; and by the Forum of Firms for each nominee

Please email the completed form to florettahudson@ifac.org by no later than May 3, 2019

Candidate Contact Information

First Name	
Last Name	
Gender	
Address	
Phone Number	
Email Address	

Current Involvement with IFAC

	<i>Involvement 1</i>	<i>Involvement 2</i>	<i>Involvement 3</i>
Start Date			
End Date			
IFAC Board / IFAC Committee / Standard-setting Board / Other			
Role			

Previous Involvement with IFAC

	<i>Involvement 1</i>	<i>Involvement 2</i>	<i>Involvement 3</i>
Start Date			
End Date			
IFAC Board / IFAC Committee / Standard-setting Board			
Role			

Current Employment

Organization Name	
Organization Website	
Country of Organization	
Position Title	
Start Date	

Previous Employment

	<i>Position 1</i>	<i>Position 2</i>	<i>Position 3</i>
Organization Name			
Country of Organization			
Position Title			
Start Date			
End Date			

Post-secondary Education

	<i>Education 1</i>	<i>Education 2</i>	<i>Education 3</i>
Degree			
Major / Subject			
Institution			
Country of Institution			
Year Awarded			

Professional Qualifications / Affiliations

	<i>Qualification / Affiliation 1</i>	<i>Qualification / Affiliation 2</i>	<i>Qualification / Affiliation 3</i>
Qualification			
Institution			
Country of Institution			
Year Awarded			

Candidate Language

	<i>English</i>	<i>Language 1</i>	<i>Language 2</i>	<i>Language 3</i>
Language				
Written Proficiency				
Spoken Proficiency				

If the candidate is nominated for a Panel Member position, please complete the table below

<p>Motivation for Applying to this Position</p> <p>Please explain why the candidate wishes to be appointed to the Panel.</p>	
<p>Objectives for Position</p> <p>Please explain what would be the candidate's most important goals as a member of the Panel.</p>	
<p>Relevant Skills, Knowledge and Experience</p> <p>Please explain how the candidate's skills, knowledge, experience and capabilities are relevant to the position.</p>	
<p>Relevant Publications</p> <p>Please list up to ten major deliverables (e.g., published works) in which the candidate was involved and that are relevant to the work of the Panel.</p>	
<p>Relevant Achievements</p> <p>Please list the candidate's key achievements relating to the accountancy profession, and/or work of the Panel.</p>	

If the candidate is nominated for the Panel Chair position, please complete the table below

<p>Motivation for Applying to the Chair Position</p> <p>Please explain why the candidate wishes to be considered for the Chair position.</p>	
<p>Objectives for Position</p> <p>Please explain what would be the candidate's most important goals as the Chair of the Panel.</p>	
<p>Relevant Skills, Knowledge and Experience</p> <p>Please explain how the candidate's skills, knowledge, experience and capabilities are relevant to the Chair position.</p>	
<p>Relevant Publications</p> <p>Please list up to ten major deliverables (e.g., published works) in which the candidate was involved and that are relevant to the work of the Panel.</p>	
<p>Relevant Achievements</p> <p>Please list the candidate's key achievements relating to the accountancy profession, and/or work of the Panel.</p>	

Part II: Call for Information
Multi-stakeholder Engagement Framework
Last Date to Submit Information: June 7, 2019

Considering the large number of stakeholders involved in the process of establishing and implementing educational requirements for the accountancy profession—such as adopting authorities, those involved in initial preparation and continuous development of professional accountants, and those who use the services of professional accountants—the approach has to enable input from a wide range of stakeholders. The IFAC Board approved the following approach to multi-stakeholder engagement:

- An *online survey* of a wide range of stakeholders (Survey)—To identify developments, potential revisions to the IES, relevant topics to be addressed, and IFAC member organization / firm / other material available or to be available for knowledge sharing.
- *International Forum for Key Accountancy Education Stakeholders*, comprising representatives from a wide range of organizations interested in accountancy education, held every two years, e.g., in person alongside the IFAC Council meeting or by utilizing a virtual tool—To enable a deeper understanding and refinement of the outcomes of the Survey.
- *International Forum for Accountancy Education Directors*, representing IFAC member organizations and Forum of Firms members, to be held every year, e.g., alongside the annual Chief Executives Forum hosted by IFAC—To provide a platform to discuss the outcomes of the Survey and Key Stakeholders' Forum, as well as any other developments relevant to the IFAC strategy for advancing accountancy education, including:
 - advice on the continued appropriateness of IES and the need to revise or develop new IES;
 - advice on implementation support to be provided to IFAC member organizations (and aspiring IFAC member organizations); and
 - identification of opportunities to collaborate with IFAC to share relevant knowledge.

The outcomes of the Survey, Key Stakeholders' Forum, and Accountancy Education Directors' Forum would help IFAC to identify the activities necessary to advance accountancy education, including the need for a revised/new IES.

Information Form

IFAC Members and Forum of Firms Members are requested to use the Information Form below to identify the key stakeholders in accountancy education in their jurisdiction, as well as the contact information of relevant individuals. This would enable IFAC to develop a rich database of key stakeholders to be considered for the survey and forums and for general communications regarding the approach and its output.

Information Form

Accountancy Education Stakeholder Identification and Contact Information

To be completed by all IFAC Members and Forum of Firms Members

Please email the completed form to florettahudson@ifac.org by no later than June 7, 2019

Contact Information of Accountancy Education Leader in Your Organization

Name of Organization	
Representative Contact Information:	
First Name	
Last Name	
Address	
Phone Number	
Email Address	

Contact Information of Key Stakeholders in Accountancy Education in Your Jurisdiction

	<i>Stakeholder 1</i>	<i>Stakeholder 2</i>	<i>Stakeholder 3</i>	<i>Stakeholder 4</i>
Name of Organization				
Representative Contact Information:				
First Name				
Last Name				
Address				
Phone Number				
Email Address				

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